

**CITY OF HOUSTON, TEXAS**  
**ENTERPRISE FUNDS**  
**Water and Sewer System**  
**Balance Sheets**  
**June 30, 2000 and 1999**  
*amounts expressed in thousands*

	<u>2000</u>	<u>1999</u>
<b>Assets</b>		
Current assets		
Equity in pooled cash and investments	\$ 106,353	\$ 89,187
Receivables, net of allowances	55,382	56,329
Due from other funds	20,946	602
Due from other governments	12	12
Inventory	9,295	13,056
Total current assets	<u>191,988</u>	<u>159,186</u>
Restricted assets		
Investments	480,637	594,584
Assessments receivable	107	110
Amounts held by other governments	11,329	11,329
Total restricted assets	<u>492,073</u>	<u>606,023</u>
Other assets - water rights, net of depreciation		
Water rights, net of depreciation	227,231	237,396
Other long-term receivables	69	69
Total other assets	<u>227,300</u>	<u>237,465</u>
Property, plant & equipment		
Land	81,444	81,741
Buildings, improvements and equipment	84,561	83,079
Plants, lines and rights	5,485,581	5,245,037
Construction in progress	783,386	764,573
Total property, plant & equipment	<u>6,434,972</u>	<u>6,174,430</u>
Less accumulated depreciation and amortization	<u>(2,576,500)</u>	<u>(2,427,483)</u>
Property, plant and equipment, net	<u>3,858,472</u>	<u>3,746,947</u>
<b>Total assets</b>	<u><u>\$ 4,769,833</u></u>	<u><u>\$ 4,749,621</u></u>

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	<u>2000</u>	<u>1999</u>
<b>Liabilities and fund equity</b>		
Liabilities		
Current liabilities		
Accounts payable	\$ 6,710	\$ 7,146
Accrued payroll liabilities	2,963	2,474
Accrued interest on contracts payable	733	959
Contracts and retainages payables	13,431	16,433
Due to other funds	2,411	812
Advances and deposits	141	143
Claims for workers' compensation	4,167	3,876
Compensated absences	24,486	23,652
Total current liabilities	<u>55,042</u>	<u>55,495</u>
Current liabilities payable from restricted assets		
Revenue bonds payable	60,191	76,110
Accrued interest payable	16,264	14,272
Advances and deposits	22,358	21,375
Construction billings and retainages	31,455	38,337
Due to other funds	3,382	2,594
Due to other governments	5,276	5,276
Total current liabilities payable from restricted assets	<u>138,926</u>	<u>157,964</u>
Long-term liabilities		
Revenue bonds payable, net	2,879,532	2,833,304
Contracts payable	269,355	283,968
Commercial paper	292,700	236,680
Total long-term liabilities	<u>3,441,587</u>	<u>3,353,952</u>
<b>Total liabilities</b>	<u>3,635,555</u>	<u>3,567,411</u>
Fund Equity		
Contributed capital, net	<u>839,210</u>	<u>864,975</u>
Retained earnings		
Reserved for		
Revenue bond contingency/renewal and replacement	308,722	297,655
Maintenance and operations	21,376	20,888
Amounts held by others	6,534	6,534
Unreserved	<u>(41,564)</u>	<u>(7,842)</u>
Total retained earnings	<u>295,068</u>	<u>317,235</u>
Total fund equity	<u>1,134,278</u>	<u>1,182,210</u>
<b>Total liabilities and fund equity</b>	<u>\$ 4,769,833</u>	<u>\$ 4,749,621</u>